



Golden
LEAF
FOUNDATION

Audit Committee
April 2, 2026

Audit Committee Agenda

- Approve Minutes of February 2026 Meeting
- Review FY2026 Audit Plan with BDO
- Address Audit Committee Objectives #3 and 4

Address Audit Committee Objective #3

Objective #3 –

- Appoint independent auditors to be engaged by the Foundation.
- Establish the audit fees of the independent auditors.
- Pre-approve any non-audit services provided by the independent auditors, including tax services.

Recommendations

1. Motion to appoint BDO as the independent auditor of the Foundation, to approve BDO's audit fees of \$79,230 for the FY2026 financial statement audit and single audit, and to authorize Ms. Smith to execute an engagement letter with BDO for the audit services.
2. Motion to pre-approve the selection of BDO to provide tax services for the Foundation and to recommend that the Board approve BDO's fees related to tax services, and to authorize Ms. Smith to execute an engagement letter with BDO for the tax services.

Address Audit Committee Objective #4

Objective #4 – Ascertain that the lead (or concurring) audit partner from any public accounting firm performing audit services, serves in that capacity for no more than eight fiscal years of the Foundation.