



Golden
LEAF
FOUNDATION

General Investment Consultant
Request for Proposal

Summary of the Request for Proposal

Golden LEAF (the “Foundation”) received seven responses for its general investment consultant services request for proposal.

Three finalists were selected based on the following quantitative & qualitative criteria:

- Ownership & Personnel
- Assets Under Management & Client Base
- Fee Proposal
- Asset Allocation, Manager Selection, & Reporting
- Ability to Understand Golden LEAF’s Mission
- Reference Checks

Golden LEAF Staff interviewed FEG Investment Advisors (“FEG”), Prime Buchholz (“PBA”), and LCG Associates (“LCG”). Various Investment Committee members also participated in the virtual meetings; however, their level of attendance never constituted a quorum.

All three finalists were invited to present to the full Investment Committee in February 2026.

Consultant Scorecard

Consultant	Quantitative			Qualitative			Total
	Ownership & Personnel	Assets Under Management & Client Base	Fee Proposal	Asset Allocation, Manager Selection, & Reporting	Ability to Understand Golden LEAF's Mission	Reference Checks	
PBA	7	6	7	Excellent	Excellent	✓	20
FEG	6	5	6	Excellent	Excellent	✓	17
LCG	5	4	5	Good	Excellent	✓	14
Callan	4	3	3	Good	Excellent	-	10
Cambridge	1	7	2	Excellent	Good	-	10
RVK	3	2	4	Good	Good	-	9
CAPTRUST	2	1	1	Good	Good	-	4

Recommendation & Next Steps

Recommendation: Golden LEAF should retain Prime Buchholz for general investment consultant services.

Next Steps: Authorize the President of the Foundation to review, negotiate, and execute a renewal contract with Prime Buchholz for general investment consultant services.