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**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF
THE GOLDEN L.E.A.F. (Long-term Economic Advancement Foundation), INC.**

The special meeting of the Board of Directors of The Golden L.E.A.F. (Long-term Economic Advancement Foundation), Inc. (the “Foundation”), was noticed for and convened on January 23, 2026, exclusively by videoconference. The public notice of the meeting notified recipients that members of the public could listen to the meeting at the Foundation’s office at 301 N. Winstead Ave., Rocky Mount, NC. Board members participating in the meeting were Barry Dodson, Randy Isenhower, Jeffrey Lee, Laurence Lilley, Brian Raynor (Chair), Jarrette Sampson, Ralph Strayhorn, and Bill Webb. Also present were Scott T. Hamilton, President, Chief Executive Officer of the Foundation; Ted Lord, Senior Vice President/ General Counsel of the Foundation; Kasey Ginsberg, Vice President/ Chief of Staff of the Foundation; Erica Smith, Vice President of Finance of the Foundation; J.P. Boyd, Vice President of Investments of the Foundation; and Jenny Tinklepaugh, Communications Manager of the Foundation. Ms. Tinklepaugh served as secretary of the meeting.

Mr. Lord called the roll of the Board members.

Mr. Raynor called the meeting to order and declared a quorum to be present.

Mr. Raynor asked if there were any disclosures of conflicts of interest related to items on the agenda. None were made.

Mr. Raynor asked Mr. Lord to provide information on the University of North Carolina – Pembroke request for the UNC-P College of Optometric Medicine -Clinical Sciences Building Equipment and Instructional Technology Investment project. Mr. Lord discussed the plans for the college, the specific proposed uses of Golden LEAF funds, the project budget and the anticipated cost of the project, and the expected outcomes of the project. Following the presentation and discussion, a motion was made to award a grant of \$4,864,368 to UNC-Pembroke to be used for training and clinical equipment (not instructional technology), subject to the following special conditions:

DRAFT

- 1) UNC-Pembroke may only use the Golden LEAF funds if and to the extent that costs to construct and equip the building, including the cost of add alternates in the list previously shared with Golden LEAF and reasonable change orders and unforeseen expenses, exceed the State funding available for the project. It is the intent of Golden LEAF that State funding will be used first for the project and Golden LEAF funds will only be used if State funding is not sufficient and will only be used for equipment.
- 2) Golden LEAF staff may make modifications to this condition as reasonably necessary to facilitate UNC-P moving forward in a timely manner through the steps of bidding, contracting, and constructing and equipping the building.

The motion was seconded and carried.

With no other business to come before the Board, the meeting was adjourned.

Jenny Tinklepaugh, Secretary of the Meeting

Read and approved:

Brian Raynor, Chair of the Board