

Investment Committee Agenda

December 3, 2025

- I. Approval of Investment Committee Minutes of October 1, 2025
- **II.** Current Market Conditions
- III. Asset Class Review Cash
- IV. Private Equity Manager Recommendation Evolution Technology Fund IV, L.P.
- V. Private Equity Manager Recommendation TrueBridge Direct IV, L.P.
- VI. Private Real Assets Manager Recommendation EnCap ET Fund III-C, SCSp
- VII. Portfolio Update
- **VIII.** Open Discussion