



Funder Forum
Community-Based Grants Initiative
Southwest Prosperity Zone Kickoff

Leveraging Additional Funds or Investments

Limited funding affects

- Applicants/grantees
- Philanthropic organizations
- Governmental entities



Perspective

Each funder looks through a different lense.

Mission/Values

- Priority Funding Areas
- Outcomes
- Budget Items
- Geographic Areas



Leveraging

Projects can be supported by multiple sources.

Maintain your project's goals.

Assess how activities toward those goals might align with each potential funding opportunity.

Not pursuing an opportunity is perfectly acceptable/reasonable.



Town of Old Fort

Awarded \$800,000 in April 2021 through CBGI in the Northwest Prosperity Zone.

Golden LEAF funds will be used to renovate an existing town-owned building which the town will lease to McDowell Technical Community College (MTCC) for use as a satellite campus.

MTCC will provide training to meet the needs of business and industry for workers trained in manufacturing, construction, and trail design.

Total Project Budget: \$2m

Funding Sources:

- Golden LEAF (\$800k)
- Town of Old Fort (\$385.5k)
- EDA (\$691.4k)
- MTCC (\$119k)

Nussbaum Center for Entrepreneurship

Awarded \$750,000 in February 2024 through CBGI in the Piedmont-Triad Prosperity Zone.

Golden LEAF funds will be used to fund electrical upgrades in support of the redevelopment of The Steelhouse, an underutilized industrial building adjacent to NCFE.

The Steelhouse will address a local need for more small manufacturing and industrial spaces.

Total Project Budget: \$12m

Funding Sources:

- Golden LEAF (\$750k)
- Greensboro & Guilford County (\$4m)
- SBA (\$2m)
- NMTC (\$2.8m)
- Triad Bank (\$2m)

Questions?

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The Cannon Foundation

Focus Areas

- Healthcare
- Higher Education
- Human Services
- Community

THE
CANNON
FOUNDATION

Sarah Dorsett Coe

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[Cannonfoundation.org](https://cannonfoundation.org)

U.S. Economic Development Administration*

Focus Areas

- Equity
- Recovery and Resiliency
- Workforce Development
- Manufacturing
- Technology-Based Economic Development
- Environmentally-Sustainable Development
- Exports and FDI



Hillary Sherman

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The Economic Development Partnership of North Carolina (EDPNC)

Focus Areas

- Recruiting new businesses to N.C.
- Supporting the needs of existing businesses
- Connecting exporters to global customers
- Helping small business owners get their start
- Attracting tourists and visitors



ECONOMIC
DEVELOPMENT
PARTNERSHIP of
NORTH CAROLINA

Melanie O'Connell Underwood

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Kate B. Reynolds Charitable Trust

Focus Areas

- Health Improvement in North Carolina
 - Equitable Health Systems
 - Equitable Access to Care
 - Healthy Places NC

Kate B. Reynolds
Charitable Trust
Investing in Impact

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N.C. Department of Commerce

Rural Economic Development Division

Focus Areas

- Capacity Building
- Building Reuse
- Downtown Revitalization
- Rural Planning
- Building Demolition
- Resilient Neighborhoods
- Water and Sewer Infrastructure



NORTH CAROLINA
Department of Commerce

Hazel Edmond

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N.C. Division of Water Infrastructure

Part of NC Department of Environmental Quality

Focus Areas

- Water Infrastructure
- Sewer Infrastructure
- Emerging Contaminants (BIL)
- Lead Service Line Replacement (BIL)
- Stormwater Infrastructure
- Asset Inventory and Assessment
- Merger/Regionalization Feasibility



Bob Taylor

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Guidance and other documents can be found at:
deq.nc.gov/about/divisions/water-infrastructure/i-need-funding/application-forms-and-additional-resources

State Employees Credit Union Foundation

Focus Areas

- Housing
- Education
- Healthcare
- Human services

SECU Foundation

PEOPLE HELPING PEOPLE®

Caitlin Duke

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USDA - Rural Development

Focus Areas

- Business
- Community Facilities
- Cooperative Services
- Electric, Energy, Telecommunications
- Multi-Family, Single-Family Housing
- Water & Environmental



Reginald Speight

State Director

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Wells Fargo Foundation

Focus Areas

- Financial Health
- Housing Access & Affordability
- Small Business Growth
- Sustainability



Rod Banks

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